

## Snowbridge Square Condominium Association

## Profit &amp; Loss Budget Overview

03/21/17

Accrual Basis

January through December 2016

	Operating	Reserve	TOTAL
	Jan - Dec 16	Jan - Dec 16	Jan - Dec 16
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4100 · Membership Dues</b>			
4110 · Commercial	131,918.32	42,776.32	174,694.64
4120 · Residential	162,581.80	54,723.68	217,305.48
<b>Total 4100 · Membership Dues</b>	294,500.12	97,500.00	392,000.12
<b>4300 · Leases</b>			
4320 · Harmsen & Dunn	3,166.92		3,166.92
<b>Total 4300 · Leases</b>	3,166.92		3,166.92
4400 · Late & Finance Charge Income	0.00		0.00
4700 · Laundry and Vending	2,000.00		2,000.00
<b>Total Income</b>	299,667.04	97,500.00	397,167.04
<b>Gross Profit</b>	299,667.04	97,500.00	397,167.04
<b>Expense</b>			
5110 · Annual Meeting / Board Meetings	200.00		200.00
5120 · Bank Service Charges	600.00		600.00
<b>5130 · Building Repair &amp; Maintenance</b>			
5132 · Boiler repairs	3,000.00		3,000.00
5134 · Building Repairs & Maintenance	12,000.00		12,000.00
5138 · Equipment Repairs	600.00		600.00
5140 · Carpet Cleaning	2,000.00		2,000.00
5142 · Elevator Service Contract	6,800.00		6,800.00
5144 · Garage Door	1,500.00		1,500.00
5146 · Hot Tub	1,600.00		1,600.00
5148 · Inspections	1,200.00		1,200.00
5150 · Land Fill Fees	100.00		100.00
5153 · Landscaping	500.00		500.00
5152 · Misc.	1,000.00		1,000.00
5154 · Painting	2,000.00		2,000.00
5156 · Parking Lot	2,000.00		2,000.00
5160 · Plumbing	8,000.00		8,000.00
5162 · Roof Repairs	5,000.00		5,000.00
5164 · Tolin Mechanical Contract	5,000.00		5,000.00
5166 · Window Cleaning	500.00		500.00
<b>Total 5130 · Building Repair &amp; Maintenance</b>	52,800.00		52,800.00
<b>5200 · Capital Improvements</b>			
5242 · Door Project		0.00	0.00
5262 · Gutters		15,000.00	15,000.00
5263 · Heat Tape		15,000.00	15,000.00
5264 · Insulation		5,000.00	5,000.00
5254 · Roof		62,000.00	62,000.00
5256 · Stairs		500.00	500.00
<b>Total 5200 · Capital Improvements</b>		97,500.00	97,500.00
<b>5300 · Contract Expense</b>			
5310 · Labor	500.00		500.00
5320 · Management	52,000.00		52,000.00
<b>Total 5300 · Contract Expense</b>	52,500.00		52,500.00
<b>5400 · Contributions</b>	100.00		100.00
<b>5430 · Dues and Subscriptions</b>	3,400.00		3,400.00
<b>5440 · Equipment Rental</b>	1,000.00		1,000.00

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<b>5460 · Insurance</b>			
5464 · Liability Insurance	30,000.00		30,000.00
5466 · Umbrella Insurance	1,400.00		1,400.00
<b>Total 5460 · Insurance</b>	31,400.00		31,400.00
<b>5600 · Licenses and Permits</b>	200.00		200.00
<b>5610 · Miscellaneous</b>	500.00		500.00
<b>5620 · Office Supplies</b>	200.00		200.00
<b>5630 · Postage and Delivery</b>	150.00		150.00
<b>5640 · Printing and Reproduction</b>	200.00		200.00
<b>5660 · Professional Fees</b>			
5662 · Accounting-Swift, Snow & Assc	500.00		500.00
5664 · Bookkeeping	4,700.00		4,700.00
5666 · Consulting	0.00		0.00
5668 · Legal Fees	2,000.00		2,000.00
<b>Total 5660 · Professional Fees</b>	7,200.00		7,200.00
<b>5670 · Security</b>	1,500.00		1,500.00
<b>5680 · Supplies</b>			
5681 · Snow removal	0.00		0.00
5682 · Bathroom	1,200.00		1,200.00
5684 · Cleaning	1,000.00		1,000.00
5686 · Equipment	1,000.00		1,000.00
5688 · Gas	500.00		500.00
5690 · Hot Tub Supplies	800.00		800.00
5692 · Light bulbs & Electrical	500.00		500.00
5696 · Miscellaneous	500.00		500.00
5698 · Pet Pick-ups	350.00		350.00
<b>Total 5680 · Supplies</b>	5,850.00		5,850.00
<b>5710 · Utilities</b>			
5712 · Cable/Internet	15,000.00		15,000.00
5714 · Electric	22,000.00		22,000.00
5716 · Garbage Disposal	12,000.00		12,000.00
5718 · Gas	39,000.00		39,000.00
5720 · Telephone	600.00		600.00
5740 · Snow Removal	16,500.00		16,500.00
5760 · Water	36,000.00		36,000.00
<b>Total 5710 · Utilities</b>	141,100.00		141,100.00
<b>5800 · Not allocated to Employee Units</b>			
5810 · Manager's Unit- Repair & Maint	200.00		200.00
5820 · Manager's Unit Electric	900.00		900.00
5840 · Property Taxes	600.00		600.00
<b>Total 5800 · Not allocated to Employee Units</b>	1,700.00		1,700.00
<b>Total Expense</b>	300,600.00	97,500.00	398,100.00
<b>Net Ordinary Income</b>	-932.96	0.00	-932.96
<b>Other Income/Expense</b>			
<b>Other Income</b>			
6100 · Interest Income	25.00	0.00	25.00
<b>Total Other Income</b>	25.00	0.00	25.00
<b>Net Other Income</b>	25.00	0.00	25.00
<b>Net Income</b>	<b>-907.96</b>	<b>0.00</b>	<b>-907.96</b>