

## Snowbridge Square Condominium Association

## Profit &amp; Loss Budget Overview

03/21/17

Accrual Basis

January through December 2017

	Operating	Reserve	TOTAL
	Jan - Dec 17	Jan - Dec 17	Jan - Dec 17
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4100 · Membership Dues</b>			
4110 · Commercial	132,806.09	51,331.60	184,137.69
4120 · Residential	163,666.97	65,668.40	229,335.37
<b>Total 4100 · Membership Dues</b>	296,473.06	117,000.00	413,473.06
<b>4300 · Leases</b>			
4320 · Harmsen & Dunn	3,261.94		3,261.94
<b>Total 4300 · Leases</b>	3,261.94		3,261.94
<b>4700 · Laundry and Vending</b>	2,000.00		2,000.00
<b>Total Income</b>	301,735.00	117,000.00	418,735.00
<b>Gross Profit</b>	301,735.00	117,000.00	418,735.00
<b>Expense</b>			
5110 · Annual Meeting / Board Meetings	600.00		600.00
5120 · Bank Service Charges	360.00		360.00
<b>5130 · Building Repair &amp; Maintenance</b>			
5132 · Boiler repairs	1,000.00		1,000.00
5134 · Building Repairs & Maintenance	15,000.00		15,000.00
5138 · Equipment Repairs	2,000.00		2,000.00
5140 · Carpet Cleaning	2,000.00		2,000.00
5142 · Elevator Service Contract	7,500.00		7,500.00
5144 · Garage Door	1,500.00		1,500.00
5146 · Hot Tub	1,600.00		1,600.00
5148 · Inspections	800.00		800.00
5150 · Land Fill Fees	100.00		100.00
5153 · Landscaping	500.00		500.00
5152 · Misc.	500.00		500.00
5154 · Painting	2,000.00		2,000.00
5156 · Parking Lot	2,000.00		2,000.00
5160 · Plumbing	8,000.00		8,000.00
5162 · Roof Repairs	5,000.00		5,000.00
5164 · Tolin Mechanical Contract	4,000.00		4,000.00
5166 · Window Cleaning	500.00		500.00
<b>Total 5130 · Building Repair &amp; Maintenance</b>	54,000.00		54,000.00
<b>5200 · Capital Improvements</b>		60,000.00	60,000.00
<b>5300 · Contract Expense</b>			
5320 · Management	53,100.00		53,100.00
<b>Total 5300 · Contract Expense</b>	53,100.00		53,100.00
<b>5430 · Dues and Subscriptions</b>	3,400.00		3,400.00
<b>5440 · Equipment Rental</b>	1,400.00		1,400.00
<b>5460 · Insurance</b>			
5464 · Liability Insurance	23,000.00		23,000.00
5466 · Umbrella Insurance	2,500.00		2,500.00
<b>Total 5460 · Insurance</b>	25,500.00		25,500.00
<b>5600 · Licenses and Permits</b>	500.00		500.00
<b>5610 · Miscellaneous</b>	500.00		500.00
<b>5620 · Office Supplies</b>	200.00		200.00
<b>5640 · Printing and Reproduction</b>	200.00		200.00
<b>5660 · Professional Fees</b>			
5662 · Accounting-Swift, Snow & Assc	600.00		600.00
5664 · Bookkeeping	5,000.00		5,000.00
5668 · Legal Fees	1,000.00		1,000.00
<b>Total 5660 · Professional Fees</b>	6,600.00		6,600.00

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5670 · Security	2,000.00		2,000.00
5680 · Supplies			
5681 · Snow removal	100.00		100.00
5682 · Bathroom	1,200.00		1,200.00
5684 · Cleaning	1,000.00		1,000.00
5686 · Equipment	1,000.00		1,000.00
5688 · Gas	500.00		500.00
5690 · Hot Tub Supplies	800.00		800.00
5692 · Light bulbs & Electrical	500.00		500.00
5696 · Miscellaneous	300.00		300.00
5698 · Pet Pick-ups	300.00		300.00
<b>Total 5680 · Supplies</b>	<b>5,700.00</b>		<b>5,700.00</b>
5710 · Utilities			
5712 · Cable/Internet	16,000.00		16,000.00
5714 · Electric	22,000.00		22,000.00
5716 · Garbage Disposal	12,500.00		12,500.00
5718 · Gas	30,000.00		30,000.00
5720 · Telephone	500.00		500.00
5740 · Snow Removal	22,000.00		22,000.00
5760 · Water	43,000.00		43,000.00
<b>Total 5710 · Utilities</b>	<b>146,000.00</b>		<b>146,000.00</b>
5800 · Not allocated to Employee Units			
5810 · Manager's Unit- Repair & Maint	200.00		200.00
5820 · Manager's Unit Electric	900.00		900.00
5840 · Property Taxes	600.00		600.00
<b>Total 5800 · Not allocated to Employee Units</b>	<b>1,700.00</b>		<b>1,700.00</b>
<b>Total Expense</b>	<b>301,760.00</b>	<b>60,000.00</b>	<b>361,760.00</b>
<b>Net Ordinary Income</b>	<b>-25.00</b>	<b>57,000.00</b>	<b>56,975.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
6100 · Interest Income	25.00		25.00
<b>Total Other Income</b>	<b>25.00</b>		<b>25.00</b>
<b>Net Other Income</b>	<b>25.00</b>		<b>25.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>57,000.00</b>	<b>57,000.00</b>