

Snowbridge Square Condominium Association
Balance Sheet by Class
As of December 31, 2018

	Operating	Reserve	Unclassified	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
1010 · Alpine Bank Checking	16,492.22	0.00	2,006.67	18,498.89
1030 · Alpine Bank MMKT	0.00	1,340.96	0.00	1,340.96
Total Checking/Savings	16,492.22	1,340.96	2,006.67	19,839.85
Accounts Receivable				
1100 · Accounts Receivable	2,464.56	1,188.68	-2,006.67	1,646.57
Total Accounts Receivable	2,464.56	1,188.68	-2,006.67	1,646.57
Total Current Assets	18,956.78	2,529.64	0.00	21,486.42
Fixed Assets				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	37,764.30	0.00	42,555.31
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
Total Fixed Assets	0.00	37,764.30	0.00	37,764.30
TOTAL ASSETS	18,956.78	40,293.94	0.00	59,250.72
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	145.00	0.00	0.00	145.00
Total Accounts Payable	145.00	0.00	0.00	145.00
Other Current Liabilities				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
Total Other Current Liabilities	1,200.00	0.00	0.00	1,200.00
Total Current Liabilities	1,345.00	0.00	0.00	1,345.00
Total Liabilities	1,345.00	0.00	0.00	1,345.00
Equity				
3200 · Reserve Fund	26,650.76	-11,785.77	0.00	14,864.99
Net Income	-9,038.98	52,079.71	0.00	43,040.73
Total Equity	17,611.78	40,293.94	0.00	57,905.72
TOTAL LIABILITIES & EQUITY	18,956.78	40,293.94	0.00	59,250.72

Snowbridge Square Condominium Association Profit & Loss Budget Performance - Operating

December 2018

	Dec 18	Budget	\$ Over Budget	Jan - Dec 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	135,794.23	135,794.23	0.00	135,794.23
4120 · Residential	0.00	0.00	0.00	167,349.50	167,349.38	0.12	167,349.38
Total 4100 · Membership Dues	0.00	0.00	0.00	303,143.73	303,143.61	0.12	303,143.61
4300 · Leases							
4320 · Harmsen & Dunn	0.00	0.00	0.00	3,359.79	3,261.94	97.85	3,261.94
Total 4300 · Leases	0.00	0.00	0.00	3,359.79	3,261.94	97.85	3,261.94
4400 · Late & Finance Charge Income	0.00			400.56			
4700 · Laundry and Vending	771.25	125.00	646.25	1,483.00	1,500.00	-17.00	1,500.00
Total Income	771.25	125.00	646.25	308,387.08	307,905.55	481.53	307,905.55
Gross Profit	771.25	125.00	646.25	308,387.08	307,905.55	481.53	307,905.55
Expense							
5110 · Annual Meeting / Board Meetings	0.00	50.00	-50.00	844.18	600.00	244.18	600.00
5120 · Bank Service Charges	10.00	25.00	-15.00	120.00	300.00	-180.00	300.00
5900 · Charitable Contributions	0.00			200.00			
5130 · Building Repair & Maintenance							
5132 · Boiler repairs	0.00	150.00	-150.00	10,982.50	1,800.00	9,182.50	1,800.00
5134 · Building Repairs & Maintenance	600.00	1,166.67	-566.67	20,011.59	14,000.00	6,011.59	14,000.00
5138 · Equipment Repairs	0.00	166.67	-166.67	1,774.72	2,000.00	-225.28	2,000.00
5140 · Carpet Cleaning	0.00	166.67	-166.67	1,160.67	2,000.00	-839.33	2,000.00
5142 · Elevator Service Contract	0.00	666.67	-666.67	7,265.12	8,000.00	-734.88	8,000.00
5144 · Garage Door	0.00	125.00	-125.00	632.62	1,500.00	-867.38	1,500.00
5146 · Hot Tub	0.00	133.33	-133.33	11,535.34	1,600.00	9,935.34	1,600.00
5148 · Inspections	0.00	66.67	-66.67	2,469.76	800.00	1,669.76	800.00
5150 · Land Fill Fees	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5153 · Landscaping	0.00	41.67	-41.67	2,916.69	500.00	2,416.69	500.00
5152 · Misc.	0.00	41.67	-41.67	241.10	500.00	-258.90	500.00
5154 · Painting	0.00	166.67	-166.67	1,994.02	2,000.00	-5.98	2,000.00
5156 · Parking Lot	0.00	166.67	-166.67	0.00	2,000.00	-2,000.00	2,000.00
5160 · Plumbing	145.00	500.00	-355.00	2,914.00	6,000.00	-3,086.00	6,000.00
5162 · Roof Repairs	0.00	250.00	-250.00	6,250.00	3,000.00	3,250.00	3,000.00
5164 · Boiler Maintenance Contract	0.00	333.33	-333.33	3,014.00	4,000.00	-986.00	4,000.00
5166 · Window Cleaning	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5130 · Building Repair & Maintenance - Other	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
Total 5130 · Building Repair & Maintenance	745.00	4,200.02	-3,455.02	73,162.13	50,400.00	22,762.13	50,400.00
5300 · Contract Expense							
5320 · Management	5,929.00	4,583.33	1,345.67	54,132.00	55,000.00	-868.00	55,000.00
Total 5300 · Contract Expense	5,929.00	4,583.33	1,345.67	54,132.00	55,000.00	-868.00	55,000.00
5430 · Dues and Subscriptions	262.00	316.67	-54.67	3,257.50	3,800.00	-542.50	3,800.00
5440 · Equipment Rental	136.55	116.67	19.88	1,599.60	1,400.00	199.60	1,400.00
5460 · Insurance							
5464 · Liability Insurance	1,674.74	1,625.00	49.74	18,063.83	19,500.00	-1,436.17	19,500.00
5466 · Umbrella Insurance	54.50	150.00	-95.50	622.50	1,800.00	-1,177.50	1,800.00
Total 5460 · Insurance	1,729.24	1,775.00	-45.76	18,686.33	21,300.00	-2,613.67	21,300.00
5600 · Licenses and Permits	0.00	41.67	-41.67	155.00	500.00	-345.00	500.00
5610 · Miscellaneous	0.00	41.67	-41.67	270.88	500.00	-229.12	500.00
5620 · Office Supplies	0.00	16.67	-16.67	132.83	200.00	-67.17	200.00
5630 · Postage and Delivery	0.00	8.33	-8.33	5.66	100.00	-94.34	100.00
5640 · Printing and Reproduction	112.38	16.67	95.71	122.52	200.00	-77.48	200.00
5660 · Professional Fees							
5662 · Accounting-Swift, Snow & Assc	0.00	0.00	0.00	440.00	600.00	-160.00	600.00

**Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Operating**

December 2018

	Dec 18	Budget	\$ Over Budget	Jan - Dec 18	YTD Budget	\$ Over Budget	Annual Budget
5664 · Bookkeeping	418.00	416.67	1.33	5,016.00	5,000.00	16.00	5,000.00
5666 · Consulting	1,836.00			1,836.00			
5668 · Legal Fees	0.00	83.33	-83.33	943.00	1,000.00	-57.00	1,000.00
Total 5660 · Professional Fees	2,254.00	500.00	1,754.00	8,235.00	6,600.00	1,635.00	6,600.00
5670 · Security	86.88	166.67	-79.79	7,570.75	2,000.00	5,570.75	2,000.00
5680 · Supplies							
5682 · Bathroom	111.38	100.00	11.38	1,209.41	1,200.00	9.41	1,200.00
5684 · Cleaning	112.85	83.33	29.52	473.11	1,000.00	-526.89	1,000.00
5686 · Equipment/Tools	0.00	83.33	-83.33	510.61	1,000.00	-489.39	1,000.00
5688 · Gas	41.50	41.67	-0.17	226.93	500.00	-273.07	500.00
5690 · Hot Tub Supplies	0.00	66.67	-66.67	140.88	800.00	-659.12	800.00
5692 · Light bulb/Electrical/Batteries	0.00	41.67	-41.67	532.85	500.00	32.85	500.00
5696 · Miscellaneous	0.00	25.00	-25.00	169.91	300.00	-130.09	300.00
5698 · Pet Pick-ups	0.00	25.00	-25.00	310.36	300.00	10.36	300.00
5681 · Snow removal	124.59	16.67	107.92	352.92	200.00	152.92	200.00
Total 5680 · Supplies	390.32	483.34	-93.02	3,926.98	5,800.00	-1,873.02	5,800.00
5710 · Utilities							
5712 · Cable/Internet	1,606.91	1,556.92	49.99	18,732.96	18,683.00	49.96	18,683.00
5714 · Electric	2,440.20	1,833.33	606.87	20,958.07	22,000.00	-1,041.93	22,000.00
5716 · Garbage Disposal	1,070.09	1,083.33	-13.24	13,229.77	13,000.00	229.77	13,000.00
5718 · Gas	3,767.33	2,666.67	1,100.66	27,400.33	32,000.00	-4,599.67	32,000.00
5720 · Telephone	44.98	41.67	3.31	464.48	500.00	-35.52	500.00
5740 · Snow Removal	4,533.00	3,666.66	866.34	17,266.00	22,000.00	-4,734.00	22,000.00
5760 · Water	0.00	4,180.73	-4,180.73	46,153.00	50,168.80	-4,015.80	50,168.80
Total 5710 · Utilities	13,462.51	15,029.31	-1,566.80	144,204.61	158,351.80	-14,147.19	158,351.80
5800 · Not allocated to Employee Units							
5810 · Manager's Unit- Repair & Maint	0.00	16.67	-16.67	283.12	200.00	83.12	200.00
5820 · Manager's Unit Electric	65.54	75.00	-9.46	620.94	900.00	-279.06	900.00
5840 · Property Taxes	0.00	58.33	-58.33	734.21	700.00	34.21	700.00
Total 5800 · Not allocated to Employee Units	65.54	150.00	-84.46	1,638.27	1,800.00	-161.73	1,800.00
Total Expense	25,183.42	27,521.02	-2,337.60	318,264.24	308,851.80	9,412.44	308,851.80
Net Ordinary Income	-24,412.17	-27,396.02	2,983.85	-9,877.16	-946.25	-8,930.91	-946.25
Other Income/Expense							
Other Income							
6100 · Interest Income	19.56	25.00	-5.44	838.18	300.00	538.18	300.00
Total Other Income	19.56	25.00	-5.44	838.18	300.00	538.18	300.00
Net Other Income	19.56	25.00	-5.44	838.18	300.00	538.18	300.00
Net Income	-24,392.61	-27,371.02	2,978.41	-9,038.98	-646.25	-8,392.73	-646.25

Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Reserve
December 2018

	Dec 18	Budget	\$ Over Budget	Jan - Dec 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	51,331.60	51,331.60	0.00	51,331.60
4120 · Residential	0.00	0.00	0.00	65,668.56	65,668.40	0.16	65,668.40
Total 4100 · Membership Dues	0.00	0.00	0.00	117,000.16	117,000.00	0.16	117,000.00
Total Income	0.00	0.00	0.00	117,000.16	117,000.00	0.16	117,000.00
Gross Profit	0.00	0.00	0.00	117,000.16	117,000.00	0.16	117,000.00
Expense							
5200 · Capital Improvements							
5272 · Deck Railings	0.00			3,932.39			
5250 · Garage	0.00			28,250.00			
5256 · Stairs/Stairwell	0.00	4,166.67	-4,166.67	9,600.00	50,000.00	-40,400.00	50,000.00
5270 · Wood Walkway Replacement	0.00	833.33	-833.33	0.00	10,000.00	-10,000.00	10,000.00
5271 · Walkway Siding Replacement	0.00			23,000.00			
Total 5200 · Capital Improvements	0.00	5,000.00	-5,000.00	64,782.39	60,000.00	4,782.39	60,000.00
5500 · Interest Expense							
5520 · Loan Interest	0.00			149.87			
Total 5500 · Interest Expense	0.00			149.87			
Total Expense	0.00	5,000.00	-5,000.00	64,932.26	60,000.00	4,932.26	60,000.00
Net Ordinary Income	0.00	-5,000.00	5,000.00	52,067.90	57,000.00	-4,932.10	57,000.00
Other Income/Expense							
Other Income							
6100 · Interest Income	1.93			11.81			
Total Other Income	1.93			11.81			
Net Other Income	1.93			11.81			
Net Income	1.93	-5,000.00	5,001.93	52,079.71	57,000.00	-4,920.29	57,000.00