

Snowbridge Square Condominium Association
Balance Sheet by Class
As of December 31, 2016

03/21/17

Accrual Basis

	Operating	Reserve	Unclassified	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
1010 · Alpine Bank Checking	66,117.53	-68,507.24	11,376.94	8,987.23
1030 · Alpine Bank MMKT	0.00	1,119.89	0.00	1,119.89
Total Checking/Savings	66,117.53	-67,387.35	11,376.94	10,107.12
Accounts Receivable				
1100 · Accounts Receivable	-1,196.17	-133.85	-7,530.97	-8,860.99
Total Accounts Receivable	-1,196.17	-133.85	-7,530.97	-8,860.99
Other Current Assets				
1210 · Resort Internet Prepaid Cable	2,205.96	0.00	0.00	2,205.96
1220 · Prepaid Insurance	6.00	0.00	0.00	6.00
1300 · Undeposited Funds	0.00	0.00	-3,845.97	-3,845.97
Total Other Current Assets	2,211.96	0.00	-3,845.97	-1,634.01
Total Current Assets	67,133.32	-67,521.20	0.00	-387.88
Fixed Assets				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	0.00	0.00	4,791.01
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
Total Fixed Assets	0.00	0.00	0.00	0.00
TOTAL ASSETS	67,133.32	-67,521.20	0.00	-387.88
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	9,033.24	0.00	0.00	9,033.24
Total Accounts Payable	9,033.24	0.00	0.00	9,033.24
Other Current Liabilities				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
Total Other Current Liabilities	1,200.00	0.00	0.00	1,200.00
Total Current Liabilities	10,233.24	0.00	0.00	10,233.24

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	<u>Operating</u>	<u>Reserve</u>	<u>Unclassified</u>	<u>TOTAL</u>
Long Term Liabilities				
2700 - Alpine Bank Line of Credit	0.00	2,658.00	0.00	2,658.00
Total Long Term Liabilities	<u>0.00</u>	<u>2,658.00</u>	<u>0.00</u>	<u>2,658.00</u>
Total Liabilities	10,233.24	2,658.00	0.00	12,891.24
Equity				
3100 - Reserve Fund	43,966.03	75,313.04	0.00	119,279.07
Net Income	12,934.05	-145,492.24	0.00	-132,558.19
Total Equity	<u>56,900.08</u>	<u>-70,179.20</u>	<u>0.00</u>	<u>-13,279.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>67,133.32</u></u>	<u><u>-67,521.20</u></u>	<u><u>0.00</u></u>	<u><u>-387.88</u></u>

Snowbridge Square Condominium Association Profit & Loss Budget Performance - Operating

December 2016

	Dec 16	Budget	\$ Over Budget	Jan - Dec 16	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	131,918.32	131,918.32	0.00	131,918.32
4120 · Residential	0.00	0.00	0.00	162,581.80	162,581.80	0.00	162,581.80
Total 4100 · Membership Dues	0.00	0.00	0.00	294,500.12	294,500.12	0.00	294,500.12
4300 · Leases							
4320 · Harmsen & Dunn	0.00	0.00	0.00	3,166.92	3,166.92	0.00	3,166.92
Total 4300 · Leases	0.00	0.00	0.00	3,166.92	3,166.92	0.00	3,166.92
4400 · Late & Finance Charge Income	0.00	0.00	0.00	105.85	0.00	105.85	0.00
4700 · Laundry and Vending	1,032.75	166.67	866.08	1,675.26	2,000.00	-324.74	2,000.00
Total Income	1,032.75	166.67	866.08	299,448.15	299,667.04	-218.89	299,667.04
Gross Profit	1,032.75	166.67	866.08	299,448.15	299,667.04	-218.89	299,667.04
Expense							
5110 · Annual Meeting / Board Meetings	0.00	0.00	0.00	633.57	200.00	433.57	200.00
5120 · Bank Service Charges	30.00	50.00	-20.00	360.00	600.00	-240.00	600.00
5130 · Building Repair & Maintenance							
5132 · Boiler repairs	0.00	250.00	-250.00	0.00	3,000.00	-3,000.00	3,000.00
5134 · Building Repairs & Maintenance	311.61	1,000.00	-688.39	16,452.74	12,000.00	4,452.74	12,000.00
5138 · Equipment Repairs	0.00	50.00	-50.00	1,513.89	600.00	913.89	600.00
5140 · Carpet Cleaning	0.00	166.67	-166.67	1,106.65	2,000.00	-893.35	2,000.00
5142 · Elevator Service Contract	0.00	566.67	-566.67	7,739.19	6,800.00	939.19	6,800.00
5144 · Garage Door	0.00	125.00	-125.00	1,861.00	1,500.00	361.00	1,500.00
5146 · Hot Tub	0.00	133.33	-133.33	212.04	1,600.00	-1,387.96	1,600.00
5148 · Inspections	0.00	100.00	-100.00	2,225.00	1,200.00	1,025.00	1,200.00
5150 · Land Fill Fees	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5153 · Landscaping	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5152 · Misc.	0.00	83.33	-83.33	3.22	1,000.00	-996.78	1,000.00
5154 · Painting	0.00	166.67	-166.67	1,097.53	2,000.00	-902.47	2,000.00
5156 · Parking Lot	0.00	166.67	-166.67	94.32	2,000.00	-1,905.68	2,000.00
5160 · Plumbing	850.00	666.67	183.33	5,727.26	8,000.00	-2,272.74	8,000.00
5162 · Roof Repairs	0.00	416.67	-416.67	10,530.43	5,000.00	5,530.43	5,000.00
5164 · Tolin Mechanical Contract	266.00	416.67	-150.67	3,192.00	5,000.00	-1,808.00	5,000.00
5166 · Window Cleaning	0.00	41.67	-41.67	490.06	500.00	-9.94	500.00
Total 5130 · Building Repair & Maintenance	1,427.61	4,400.02	-2,972.41	52,245.33	52,800.00	-554.67	52,800.00
5300 · Contract Expense							
5310 · Labor	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5320 · Management	5,800.00	4,333.33	1,466.67	53,100.00	52,000.00	1,100.00	52,000.00
Total 5300 · Contract Expense	5,800.00	4,375.00	1,425.00	53,100.00	52,500.00	600.00	52,500.00
5400 · Contributions	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5430 · Dues and Subscriptions	0.00	283.33	-283.33	3,150.00	3,400.00	-250.00	3,400.00
5440 · Equipment Rental	114.24	83.33	30.91	1,370.88	1,000.00	370.88	1,000.00
5460 · Insurance							
5464 · Liability Insurance	1,829.00	2,500.00	-671.00	27,906.72	30,000.00	-2,093.28	30,000.00
5466 · Umbrella Insurance	98.87	116.67	-17.80	1,120.00	1,400.00	-280.00	1,400.00
Total 5460 · Insurance	1,927.87	2,616.67	-688.80	29,026.72	31,400.00	-2,373.28	31,400.00
5600 · Licenses and Permits	0.00	16.67	-16.67	480.00	200.00	280.00	200.00
5610 · Miscellaneous	0.00	41.67	-41.67	1,139.81	500.00	639.81	500.00
5620 · Office Supplies	0.00	16.67	-16.67	80.00	200.00	-120.00	200.00
5630 · Postage and Delivery	0.00	12.50	-12.50	0.00	150.00	-150.00	150.00
5640 · Printing and Reproduction	0.00	16.67	-16.67	158.16	200.00	-41.84	200.00

Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Operating
December 2016

	Dec 16	Budget	\$ Over Budget	Jan - Dec 16	YTD Budget	\$ Over Budget	Annual Budget
5660 - Professional Fees							
5662 - Accounting-Swift, Snow & Assc	0.00	0.00	0.00	440.00	500.00	-60.00	500.00
5664 - Bookkeeping	394.00	391.67	2.33	4,728.00	4,700.00	28.00	4,700.00
5666 - Consulting	1,197.00	0.00	1,197.00	1,197.00	0.00	1,197.00	0.00
5668 - Legal Fees	0.00	166.67	-166.67	114.00	2,000.00	-1,886.00	2,000.00
Total 5660 - Professional Fees	1,591.00	558.34	1,032.66	6,479.00	7,200.00	-721.00	7,200.00
5670 - Security	70.98	125.00	-54.02	2,254.50	1,500.00	754.50	1,500.00
5680 - Supplies							
5681 - Snow removal	0.00	0.00	0.00	809.52	0.00	809.52	0.00
5682 - Bathroom	0.00	100.00	-100.00	613.32	1,200.00	-586.68	1,200.00
5684 - Cleaning	16.09	83.33	-67.24	1,030.90	1,000.00	30.90	1,000.00
5686 - Equipment	0.00	83.33	-83.33	0.00	1,000.00	-1,000.00	1,000.00
5688 - Gas	81.72	41.67	40.05	292.34	500.00	-207.66	500.00
5690 - Hot Tub Supplies	0.00	66.67	-66.67	810.24	800.00	10.24	800.00
5692 - Light bulbs & Electrical	0.00	41.67	-41.67	122.71	500.00	-377.29	500.00
5696 - Miscellaneous	0.00	41.67	-41.67	36.29	500.00	-463.71	500.00
5698 - Pet Pick-ups	0.00	29.17	-29.17	0.00	350.00	-350.00	350.00
Total 5680 - Supplies	97.81	487.51	-389.70	3,715.32	5,850.00	-2,134.68	5,850.00
5710 - Utilities							
5712 - Cable/Internet	1,253.97	1,250.00	3.97	15,047.64	15,000.00	47.64	15,000.00
5714 - Electric	1,702.91	1,833.33	-130.42	19,995.68	22,000.00	-2,004.32	22,000.00
5716 - Garbage Disposal	1,008.66	1,000.00	8.66	12,103.92	12,000.00	103.92	12,000.00
5718 - Gas	2,246.47	3,250.00	-1,003.53	23,839.14	39,000.00	-15,160.86	39,000.00
5720 - Telephone	36.65	50.00	-13.35	438.14	600.00	-161.86	600.00
5740 - Snow Removal	6,600.00	1,375.00	5,225.00	22,885.00	16,500.00	6,385.00	16,500.00
5760 - Water	0.00	3,000.00	-3,000.00	36,816.62	36,000.00	816.62	36,000.00
Total 5710 - Utilities	12,848.66	11,758.33	1,090.33	131,126.14	141,100.00	-9,973.86	141,100.00
5800 - Not allocated to Employee Units							
5810 - Manager's Unit- Repair & Maint	0.00	16.67	-16.67	0.00	200.00	-200.00	200.00
5820 - Manager's Unit Electric	119.21	75.00	44.21	768.45	900.00	-131.55	900.00
5840 - Property Taxes	0.00	50.00	-50.00	576.10	600.00	-23.90	600.00
Total 5800 - Not allocated to Employee Units	119.21	141.67	-22.46	1,344.55	1,700.00	-355.45	1,700.00
Total Expense	24,027.38	24,991.71	-964.33	286,663.98	300,600.00	-13,936.02	300,600.00
Net Ordinary Income	-22,994.63	-24,825.04	1,830.41	12,784.17	-932.96	13,717.13	-932.96
Other Income/Expense							
Other Income							
6100 - Interest Income	5.38	2.08	3.30	149.88	25.00	124.88	25.00
Total Other Income	5.38	2.08	3.30	149.88	25.00	124.88	25.00
Net Other Income	5.38	2.08	3.30	149.88	25.00	124.88	25.00
Net Income	-22,989.25	-24,822.96	1,833.71	12,934.05	-907.96	13,842.01	-907.96

**Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Reserve**

December 2016

	Dec 16	Budget	\$ Over Budget	Jan - Dec 16	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	42,776.32	42,776.32	0.00	42,776.32
4120 · Residential	0.00	0.00	0.00	54,723.68	54,723.68	0.00	54,723.68
Total 4100 · Membership Dues	0.00	0.00	0.00	97,500.00	97,500.00	0.00	97,500.00
Total Income	0.00	0.00	0.00	97,500.00	97,500.00	0.00	97,500.00
Gross Profit	0.00	0.00	0.00	97,500.00	97,500.00	0.00	97,500.00
Expense							
5120 · Bank Service Charges	2,658.00			2,658.00			
5200 · Capital Improvements							
5242 · Door Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5244 · Elevator	0.00			18,633.73			
5262 · Gutters	0.00	1,250.00	-1,250.00	0.00	15,000.00	-15,000.00	15,000.00
5263 · Heat Tape	0.00	1,250.00	-1,250.00	0.00	15,000.00	-15,000.00	15,000.00
5264 · Insulation	0.00	416.67	-416.67	0.00	5,000.00	-5,000.00	5,000.00
5254 · Roof	0.00	5,166.67	-5,166.67	81,075.00	62,000.00	19,075.00	62,000.00
5256 · Stairs	0.00	41.67	-41.67	140,677.00	500.00	140,177.00	500.00
Total 5200 · Capital Improvements	0.00	8,125.01	-8,125.01	240,385.73	97,500.00	142,885.73	97,500.00
5610 · Miscellaneous	0.00			2.96			
Total Expense	2,658.00	8,125.01	-5,467.01	243,046.69	97,500.00	145,546.69	97,500.00
Net Ordinary Income	-2,658.00	-8,125.01	5,467.01	-145,546.69	0.00	-145,546.69	0.00
Other Income/Expense							
Other Income							
6100 · Interest Income	0.05	0.00	0.05	54.45	0.00	54.45	0.00
Total Other Income	0.05	0.00	0.05	54.45	0.00	54.45	0.00
Net Other Income	0.05	0.00	0.05	54.45	0.00	54.45	0.00
Net Income	<u>-2,657.95</u>	<u>-8,125.01</u>	<u>5,467.06</u>	<u>-145,492.24</u>	<u>0.00</u>	<u>-145,492.24</u>	<u>0.00</u>